

From: "Peter Stec" <pstec@flcb.com> on 02/15/2006 04:45:01 PM

Subject: Interagency Concentrations in Commercial Real Estate Lending

Peter Stec
Davie, FL 33328-2622

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Jennifer Johnson

Dear Jennifer Johnson:

Please make sure when you consider the subject guidance that you understand the potential effects on the Florida economy. Florida Banks for years have depended on commercial real estate loans as their bread and butter and have been thru the wars of the downturns and learned their lessons. Putting these restraints on commercial lenders will have a dramatic, immediate effect on the real estate market and the economy in Florida and other states with common markets. Please think long and hard when planning your vote on these issues.

Sincerely,

Peter Stec